

APPENDIX C

Year Ending 31st March 2003 £'000		Year Ending 31st March 2004 £'000
INCOME		
31,028	Dwelling Rents (Gross)	30,761
728	Non - Dwelling Rents (Gross)	787
1,112	Charges for Services and facilities	2,049
229	Contributions towards expenditure	22
23,229	H.R.A. Subsidy receivable (including MRA)	22,731
0	Housing Benefit Transfers	0
0	Credits from Housing Repairs Account	0
0	Reduced provision for bad or doubtful debts	0
56	Contribution from General Fund for amenities shared by the whole Community	57
56,382		56,407
EXPENDITURE		
8,574	Repairs and Maintenance	6,875
8,809	Supervision and Management	8,205
327	Rents, rates, taxes, + other charges	461
23,233	Rent Rebates	23,161
0	Negative Subsidy	0
575	Increased provision for bad or doubtful debts	730
14,818	Cost of Capital Charge	9,142
5,927	Depreciation of assets	6,304
0	Amortisation of Deferred Charges	0
2	Debt Management Expenses	3
62,265		54,881
5,883	Net Cost of Service	-1,526
-7,372	Net HRA Income on the AMRA	-2,359
0	Transfers from the General Fund as directed by Secretary of State	0
37	Amortised Premiums and Discounts	35
-171	HRA Investment Income	-125
-1,623	Net Operating Expenditure	-3,975
1,002	Revenue Contributions to Capital Expenditure	3
1,928	HRA Contribution to MRP	1,841
951	Net Transfer to Major Repairs Reserve	409
2,258	Deficit/(Surplus) for year	-1,722
4,232	Balance Brought Forward	1,974
1,974	Balance Carried Forward as at 31st March 2004	3,696